

GN Otometrics

Press release

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GN OTOMETRICS ANNOUNCES RESTRUCTURING OF NORTH AMERICAN OPERATIONS

GN Otometrics, the world leader in hearing and balance diagnostic systems, is restructuring and consolidating its north American operations. The Bloomington, Minn., facility will close and all operations will transfer to GNO's Schaumburg, Ill., facility. The transition began in early January and will be complete by the end of the first quarter of 2005.

Previously ICS Medical's headquarters, the Schaumburg facility will now house all inside sales, customer support, technical support, training, shipping and general business functions for all ICS and Madsen product lines. Several key staff of the Bloomington facility, previously Madsen's headquarters, will relocate to Schaumburg, ensuring the retention of valuable technical expertise in the Madsen product line.

"This restructuring is the next logical step in our ongoing mission to provide our customers with premier products and service," said Soren Holst, president of GN Otometrics. "Consolidating all of our operations at a single site makes it easier and more convenient for our customers and distributors to contact and work with us."

GNO NORTH AMERICA RESTRUCTURING

By March 1, 2005, all goods supplied to the north American market will be shipped out of Schaumburg. By March 31, the consolidation will be complete.

Copenhagen-based GN Otometrics is the world's leading manufacturer of audiologic and vestibular instrumentation and software, including solutions for infant screening applications, audiological diagnostics to balance testing and hearing aid fitting.