

GN Otometrics

Press release

10.09.04

Søren Holst appointed new president of GN Otometrics

TAASTRUP, DENMARK – Søren Holst has been appointed President of GN Otometrics A/S with effect from October 1, 2004. One of four companies that constitute the GN group, GN Otometrics is the world's leading manufacturer of hearing and balance assessment instrumentation and software.

With an M.Sc.Econ. degree from the University of Copenhagen and an MBA from Washington State University, Holst has worked in the hearing healthcare industry from 1988 to 2000. During this period, he headed up development teams as well as rolled out new manufacturing technologies and products. Holst served as president of Oticon Inc. from 1997 achieving significant improvements in the hearing aid manufacturer's U.S. operations.

Since 2000, Holst has been a partner and CEO of the Danish venture capital firm PreVenture a/s. PreVenture has four partner companies that have become established players in their respective industries with annual growth rates exceeding 50% since 2001 and with a total staff of about 100 in Denmark, Sweden and Poland.

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